GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:6973
ANSWERED ON:07.05.2010
NATIONAL POWER EXCHANGE
Sugavanam Shri E.G.

Will the Minister of POWER be pleased to state:

(a) whether the Government proposes to set up National Power Exchange in the country;

(b) if so, the details along with proposed functions thereof; and

(c) the time by which it is likely to be set up and become functional?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER(SHRI BHARATSINH SOLANKI)

(a) to (c) : In exercise of powers under section 66 of the Electricity Act, 2003, the Central Electricity Regulatory Commission (CERC) has issued the Power Market Regulations, 2010.

The CERC has informed that there are two Power Exchanges at national level at present which are under operation by the name Indian Energy Exchange Limited (IEX) and Power Exchange India Limited (PXI).

The CERC has further informed that in-principle approval has been granted to National Power Exchange Limited (NPEX) promoted by National Thermal Power Corporation, National Hydro-electric Power Corporation, Power Finance Corporation and TATA Consultancy Services. It has yet to become operational.